

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, JANUARY 23, 2012 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by President Kiefer at 6:47pm. Roll call: Tebon, Smith and Kiefer present. Also present: Village Administrator Patrick Vander Sanden, Trustees Schreiber, Smythe-Eagle, Frutiger and Wilkinson.

CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the January 23, 2012 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM JANUARY 9, 2012

Motion by Tebon, second by Kiefer to approve the minutes from January 9, 2012 as presented. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the vouchers presented.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #45816 to #45885 totaling \$115,850.19. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

NEW BUSINESS

A. RESOLUTIONS

1. RESOLUTION 2012-01: FEES RESOLUTION

The committee reviewed resolution 2012-01 and agreed all the fees were in order.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board resolution R2012-01 Fees Resolution. All ayes, motion carried.

2. RESOLUTION R2012-04: A RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$1,570,000 GENERAL OBLIGATION PROMISSORY NOTES

Tebon explained to the committee that Public Works has been working with Jim Mann from Ehlers regarding the Village borrowing money to pay for capital projects within the Village. No definitive amount has been established but this resolution is necessary in order to get the financial paper work in motion.

Motion by Tebon, second Smith to approve and recommend to the Village Board resolution R2012-04, a resolution providing for the sale of approximately \$1,570,000 General Obligation Promissory notes to fund public work projects. All ayes, motion carried.

B. LICENSES & PERMITS

1. CONSIDER REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF JANUARY 23, 2012 TO JUNE 30, 2012 TO CASSIDY J GROW

The committee reviewed the Operator's application from Cassidy J. Grow and agreed everything appeared to be in order.

Motion by Kiefer, second by Tebon to approve and recommend to the Village Board the request for an Operator's license for the period of January 23, 2012 to June 30, 2012 to Cassidy J. Grow. All ayes, motion carried.

C. REVIEW & ACTION

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT FOR DECEMBER 2011

McCredie presented the December 2011 Treasurer's report to the Committee. The beginning balance in the checking account was \$5,604.06, deposits totaled \$149,486.98, checks totaled \$114,283.02 and withholding

payments and other deductions totaled \$43,976.40 leaving an ending balance of -\$3,168.38. The ending balance in the Money Market account was \$2,381,460.80 and the SIP's was \$1,343,243.09, resulting in a total fund balance at the end of December 2011 of \$3,721,535.51.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 6:55pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer