

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON MONDAY, -
JANUARY 25, 2010 AT 6:40 P.M.**

I. CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:42 PM by President Kiefer. Roll call: Tebon, Smith and Kiefer present. Also present: Village Administrator Patrick Vander Sanden, Pat Smythe-Eagle and Greg Frutiger.

II. CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the January 25, 2010 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM JANUARY 11, 2010

Motion by Tebon, second by Kiefer to approve the minutes from January 11, 2010 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

Motion by Tebon, second by Smith to approve/recommend to the Village Board payment of check #43607 to #43689 totaling \$75,949.56. All ayes, motion carried.

III. PUBLIC APPEARANCES

A. PUBLIC COMMENTS

IV. UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

1. NONE

V. NEW BUSINESS

A. RESOLUTIONS

1. NONE

B. LICENSES & PERMITS

1. NONE

C. REVIEW & ACTION:

1. COMMUNITY INVESTMENT PARTNERS

Vander Sanden inquired if the Committee would be interested in having a representative from Community Investments Partners, which is a division of Ehlers & Associates that offers investment advisory services, come to a Board meeting to discuss the Village's financial future. The Committee felt this could be informative and instructed Vander Sanden to schedule a meeting in February.

VI. COMMUNICATIONS

A. NONE

VII. STAFF REPORTS

A. TREASURER'S REPORT

McCredie presented the Treasurer's report to the Committee for November and December 2009. November's beginning balance was -\$5,669.36, deposits totaling \$166,190.42, checks totaling \$81,060.53, payroll totaling \$24,170.90 and withholding payments and other deductions totaling \$20,902.95 leaving an ending balance of \$34,386.68. December's beginning balance was \$34,386.68, deposits totaling \$117,751.57, checks totaling \$744,879.33, payroll totaling \$25,445.08 and withholding payments and other deductions totaling \$20,887.38 leaving an ending balance of -\$639,073.54. McCredie also distributed year end financial reports for General, Water and Sewer funds for the Committee's review.

VIII. ADJOURN

Motion by Smith, second by Tebon to adjourn at 6:58 PM. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer