

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, JANUARY 26, 2015 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 pm by President Frutiger. Roll call: Tebon, Schreiber and Frutiger present. Also present: Trustees Wilkinson and Fritz.

CONSENT AGENDA

Motion by Tebon, second by Schreiber to approve the January 26, 2015 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM JANUARY 12, 2015

Motion by Frutiger, second by Schreiber to approve the minutes from January 12, 2015 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the list of vouchers submitted for payment.

Motion by Tebon, second by Frutiger to approve and recommend to the Village Board payment of check #49410 to #49466 totaling \$55,771.96

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

1. RESOLUTION NO. R2015-01 A RESOLUTION TO APPROVE THE 2015 FEES

The committee reviewed resolution number R2015-01, a resolution to approve fees for 2015. McCredie informed the committee that there were no charges from 2014.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board resolution No. R2015-01 a resolution to approve the 2015 fees. All ayes, motion carried.

**2. RESOLUTION NO. R2015-02 A RESOLUTION TO APPROVE COMMITMENT OF CABLE FUND
BALANCE**

McCredie explained to the Committee that resolution R2015-02 is for the commitment of the Cable fund balance. Per Statement No.54 issued by the Governmental Accounting Standards Board (GASB) the Cable Fund, which is a special revenue fund, needs to have a significant portion of their revenues either restricted (external restrictions such as state statutes) or committed (through formal resolution) to remain as a stand-alone fund. Since the Cable Fund is not governed by external restrictions a resolution needs to be passed.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board resolution No. R2015-02 a resolution to approve commitment of the Cable Fund balance. All ayes, motion carried.

B. LICENSES & PERMITS

**1. CONSIDER REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF JANUARY 27, 2015
TO JUNE 30, 2015 FOR ERICA A. BEDWARD AND AMY M. GORMAN**

The Committee reviewed the Operator's license applications for Erica Bedward and Amy Gorman and found no reason for denial.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board issuance of an Operator's license for the period of January 27, 2015 to June 30, 2015 for Erica A. Bedward and Amy M. Gorman. All ayes, motion carried.

C. REVIEW & ACTION:

COMMUNICATIONS

STAFF REPORTS

ADJOURN

Motion by Tebon, second by Schreiber to adjourn at 6:53 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer