

**FINANCE COMMITTEE MINUTES  
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE  
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON  
MONDAY, FEBRUARY 27, 2012 AT 6:45 P.M.**

**CALL TO ORDER – NOTING OF ROLL BY CLERK**

The meeting was called to order at 6:45 pm by President Kiefer. Roll call: Tebon and Kiefer present, Smith absent. Also present: Village Administrator Patrick Vander Sanden, John Doyle, Diane Wilkinson and Dalton Schreiber.

**CONSENT AGENDA**

Motion by Tebon, second by Kiefer to approve the February 27, 2012 agenda as presented. All ayes, motion carried.

**A. APPROVAL OF MINUTES FROM FEBRUARY 13, 2012**

Motion by Tebon, second by Kiefer to approve the minutes from February 13, 2012 as written. All ayes, motion carried.

**B. APPROVAL OF VOUCHERS**

The committee reviewed the list of vouchers presented for payment.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #45934 to #45985 totaling \$862,343.98. All ayes, motion carried.

**PUBLIC APPEARANCES**

**A. PUBLIC COMMENTS**

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON**

**NEW BUSINESS**

**A. RESOLUTIONS**

**B. LICENSES & PERMITS**

**C. REVIEW & ACTION**

**COMMUNICATIONS**

**A. CHARGEBACK OF DELINQUENT PERSONAL PROPERTY TAXES**

McCredie informed the committee that effective January 1, 2011 the Village may only chargeback personal property taxes if the taxes are owed by an entity that has ceased operations, or filed a petition for bankruptcy, or are due on personal property that has been removed from the next assessment roll and that she thought this was something they would be interested in.

**STAFF REPORTS**

**A. TREASURER'S REPORT**

McCredie presented the January 2012 Treasurer's report to the Committee. The beginning balance in the checking account was a negative \$3,168.38, deposits totaled \$1,497,027.86, checks totaled \$1,481,027.86 and other expenses for the month totaled \$45,605.45 leaving an ending balance of a negative \$33,194.28. The ending balance in the Money Market account was \$2,203,005.64 and the SIP's was \$1,370,480.10, resulting in a total fund balance at the end of January 2012 of \$3,540,291.49.

**ADJOURN**

Motion by Tebon, second by Kiefer to adjourn at 6:57 pm. All ayes, motion carried.

/S/ Elizabeth McCredie  
Village Clerk/Treasurer