

**FINANCE COMMITTEE MINUTES  
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE  
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON  
MONDAY, FEBRUARY 28, 2011 AT 6:45 P.M.**

**CALL TO ORDER – NOTING OF ROLL BY CLERK**

The meeting was called to order by acting chair Tebon at 6:47 pm. Roll call: Smith and Tebon present, Kiefer absent. Also present: Village Administrator Patrick Vander Sanden, Public Works Director John Doyle, Trustees Greg Frutiger and Dalton Schreiber, and Don and Chris Kositzke.

**CONSENT AGENDA**

Motion by Tebon, second by Smith to approve the February 28, 2011 agenda as presented. All ayes, motion carried.

**A. APPROVAL OF MINUTES FROM JANUARY 24, 2011**

Due to the lack of a quorum the minutes were tabled to the next meeting.

**B. APPROVAL OF VOUCHERS**

The committee reviewed the February 28, 2011 vouchers.

Motion by Tebon, second by Smith to approve and recommend to the Village Board payment of check #44902 to #44958 totaling \$644,370.68. All ayes, motion carried.

**PUBLIC APPEARANCES**

**A. PUBLIC COMMENTS**

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON - NONE**

**NEW BUSINESS**

**A. RESOLUTIONS - NONE**

**B. LICENSES & PERMITS**

**1. CONSIDER REQUEST FOR ISSUANCE OF AN “OPERATORS” LICENSE FOR THE PERIOD OF  
FEBRUARY 28, 2011 – JUNE 30, 2011 TO TIFFANY J. KOPPLIN AND YVONNE E. SCHWARTZ.**

The committee reviewed the Operators license application for Tiffany J. Kopplin and Yvonne E. Schwartz. Both were in order and no concerns were raised.

Motion by Smith, second by Tebon to approve and recommend to the Village Board issuance of an Operator’s license for the period of February 28, 2011 to June 30, 2011 to Tiffany J. Kopplin and Yvonne E. Schwartz.

All ayes, motion carried.

**C. REVIEW & ACTION:**

**1. WRITE-OFF OF ECONOMIC DEVELOPMENT LOANS FOR MARVIN AND LINDA MARTZELT  
F/D/B/A MP HARDWARE**

Through the Village’s audit process, businesses with Economic Development Loans are sent confirmation letters regarding the outstanding balance of their loan. Marvin and Linda Martzelt f/d/b/a MP Hardware were sent one of these letters and their Attorney responded back informing the Village that the Martzelts have filed for bankruptcy with the United States Bankruptcy Court and discharge has been entered. The letter also informs the Village that any further contact with the Martzelts constitutes a violation of federal law for which sanctions and compensation shall be sought.

Motion by Smith, second by Tebon to approve and recommend to the Village Board the write-off of the two (2) Economic Development Loans for Marvin and Linda Martzelt f/d/b/a MP Hardware totaling \$25,947.21.

All ayes, motion carried.

**COMMUNICATIONS**

**STAFF REPORTS**

Vander Sanden informed the committee that the auditors were here and will be coming back to finalize a few items.

**A. TREASURER’S REPORT**

McCredie presented the January 2011 Treasurer’s report to the Committee. The beginning balance in checking was \$49,997.77, deposits in January totaled \$1,625,193.28, checks totaled \$1,642,050.40 and withholding

payments and other deductions totaled \$48,557.90 leaving an ending balance in the checking account of a negative \$15,417.25. The January ending balance in the Money Market account was \$1,645,562.53 and the SIP's was \$1,548,531.59, resulting in a total fund balance at the end of January 2011 of \$3,178,676.87.

**ADJOURN**

Motion by Smith, second by Tebon to adjourn at 6:55 pm. All ayes, motion carried.

/S/ Elizabeth McCredie  
Village Clerk/Treasurer