

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, MARCH 26, 2012 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 pm by President Kiefer. Roll call: Tebon and Kiefer present, Smith absent. Also present: Village Administrator Patrick Vander Sanden and Greg Frutiger.

CONSENT AGENDA

Motion by Kiefer, second by Tebon to approve the March 26, 2012 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM MARCH 12, 2012

Motion by Tebon, second by Kiefer to approve the minutes from March 12, 2012 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the list of vouchers presented for payment.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #46025 to #46060 totaling \$39,686.49. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

B. LICENSES & PERMITS

**1. CONSIDER REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF MARCH 26, 2012 TO
JUNE 30, 2012 TO CHRISTINE FRENCH**

The committee reviewed the application submitted and found everything to be in order.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board the issuance of an Operator's license for the period of March 26, 2012 to June 30, 2012 to Christine French.

C. REVIEW & ACTION:

1. DISCUSS POLICY #2006-1 A-1 WAIVER OF GARBAGE AND RECYCLING CHARGES

The committee reviewed policy #2006-1 A-1 Waiver of Garbage and Recycling charges. Unlike the previous garbage collection company, Rock Disposal does not forgive the Village of any garbage and recycling charges once the beginning year count has been established. The committee agreed to discontinue the use of policy #2006-1 A-1, due to the fact that the Village does not receive forgiveness from the contractor, and to make the effective date May 31, 2012.

Motion by Kiefer, second by Tebon to discontinue the use of policy #2006-1 A-1 Waiver of Garbage and Recycling charges effective May 31, 2012. All ayes, motion carried.

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S FEBRUARY 2012 REPORT

McCredie presented the February 2012 Treasurer's report to the Committee. The beginning balance in the checking account was a negative \$33,194.28, deposits totaled \$1,173,421.83, checks totaled \$1,084,138.62 and other expenses for the month totaled \$45,787.34 leaving an ending balance of \$10,301.62. The ending balance in the Money Market account was \$1,127,870.29 and the SIP's was \$1,370,629.22, resulting in a total fund balance at the end of February 2012 of \$2,508,801.13.

ADJOURN

Motion Tebon, second by Kiefer to adjourn at 6:55 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer