

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, MARCH 28, 2011 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by President Kiefer at 6:50 pm. Roll call: Tebon and Kiefer present, Smith absent. Also present: Public Works Director John Doyle, Dalton Schreiber, Diane Wilkinson, Patrick Smythe-Eagle and David Lemke.

CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the March 28, 2011 as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM FEBRUARY 28, 2011 AND MARCH 14, 2011

Due to a lack of a quorum the February 28, 2011 minutes tabled.

Motion by Tebon, second by Kiefer to approve the March 14, 2011 minutes as amended. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the March 28, 2011 vouchers.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #45012 to #45045 totaling \$43,278.85. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON - NONE

NEW BUSINESS

RESOLUTIONS - NONE

LICENSES & PERMITS - NONE

REVIEW & ACTION - NONE

COMMUNICATIONS

STAFF REPORTS

A. FEBRUARY 2011 TREASURER'S REPORT

McCredie presented the February 2011 Treasurer's report to the Committee. The beginning balance in checking was a negative \$15,417.25, deposits in February totaled \$1,086,986.21, checks totaled \$1,051,942.60 and withholding payments and other deductions totaled \$47,820.95 leaving an ending balance in the checking account of a negative \$28,194.59. The February ending balance in the Money Market account was \$708,448.89 and the SIP's was \$1,548,737.35, resulting in a total fund balance at the end of February 2011 of \$2,228,991.65.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 7:58 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer