

**FINANCE COMMITTEE MINUTES  
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE  
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON MONDAY,  
APRIL 26, 2010 AT 6:45 P.M.**

**CALL TO ORDER – NOTING OF ROLL BY CLERK**

The meeting was called to order by President Kiefer at 6:46 pm. Roll call: Smith and Kiefer present, Tebon absent. Also present: Village Administrator Patrick Vander Sanden, Diane Wilkinson, Greg Frutiger and Dalton Schreiber.

**CONSENT AGENDA**

Motion by Smith, second by Kiefer to approve the April 26, 2010 agenda as corrected. All ayes, motion carried.

**A. APPROVAL OF MINUTES FROM APRIL 12, 2010**

Motion by Smith, second by Kiefer to approve the minutes from April 12, 2010 as written. All ayes, motion carried.

**B. APPROVAL OF VOUCHERS**

Motion by Smith, second by Kiefer to approve/recommend to the Village Board payment of check #43939 to #43984 totaling \$91,861.18. All ayes, motion carried.

**PUBLIC APPEARANCES**

**A. PUBLIC COMMENTS**

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON - NONE**

**NEW BUSINESS**

**A. RESOLUTIONS - NONE**

**B. LICENSES & PERMITS**

**1. CONSIDER REQUEST FOR A TEMPORARY CLASS “B” RETAILER’S LICENSE TO THE DEERFIELD SOFTBALL LEAGUE FOR THE BUCKY SCHMIDT MEMORIAL SOFTBALL TOURNAMENT, MAY 7, 2010 TO MAY 9, 2010**

Kiefer stated that the “Bucky Schmidt Softball Tournament” is held annually and has been approved in the past.

Motion by Smith, second by Kiefer to approve/recommend to the Village Board the issuance of a temporary Class “B” retailer’s license to the Deerfield Softball league for the Bucky Schmidt Memorial Softball tournament from May 7, 2010 to May 9, 2010. All ayes, motion carried.

**2. CONSIDER REQUEST FOR AN OPERATOR’S LICENSE FOR THE PERIOD OF APRIL 26, 2010 TO JUNE 30, 2010 FOR ELIZABETH J. MCCREDIE AND BRIAN J. SCHULTZ**

The Committee reviewed the applications from Elizabeth J. McCredie and Brian J. Schultz. The applications were in order and the Committee had no problems with approving the licenses.

Motion by Smith, second by Kiefer to approve/recommend the issuance of an Operator’s license for the period of April 26, 2010 to June 30, 2010 to Elizabeth J. McCredie and Brian J. Schultz. All ayes, motion carried.

**C. REVIEW & ACTION:**

**1. ECONOMIC DEVELOPMENT LOAN PROGRAM**

Vander Sanden informed the Committee that both the Hardware store and the Cuda Café were behind in their payments to Economic Development loan program. When the Hardware store went out of business they were contacted and the owner stated he would continue paying. The Committee requested a reminder letter be sent to both businesses.

**2. COMMUNITY INVESTMENT PARTNERS**

Vander Sanden asked the Committee for some direction regarding the investment of the Village’s money. Smith felt we should leave the money where it is right now, as we’re able to get funds right away. Kiefer agreed.

**COMMUNICATIONS - NONE**

**STAFF REPORTS**

**A. TREASURER’S REPORT**

McCredie presented the Treasurer’s report to the Committee for March 2010. March’s beginning balance for checking was -\$145,677.55, deposits totaled \$656,825.16, checks totaled \$470,186.48, payroll totaled \$24,403.06 and withholding payments and other deductions totaled \$19,309.36 leaving an ending March balance in the checking account of -\$2,751.29. March’s ending balance in the Money Market was \$164,351.53 and the SIP’s was \$2,001,395.75, resulting in a total fund balance of \$2,162,995.99 for March 2010.

**ADJOURN**

Motion by Smith, second by Kiefer to adjourn at 6:59 pm. All ayes, motion carried.

/S/ Elizabeth McCredie  
Village Clerk/Treasurer