

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, APRIL 28, 2014 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 pm by President Frutiger. Roll call: Tebon, Schreiber and Frutiger. Also present: Trustees Reichert, Fritz and Hasz.

CONSENT AGENDA

Motion by Tebon, second by Frutiger to approve the April 28, 2014 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM APRIL 14, 2014

Motion by Tebon, second by Schreiber to approve the minutes from April 14, 2014 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The Committee reviewed the list of voucher submitted for payment.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board payment of check #48641 to #48675 totaling \$23,714.09. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

B. LICENSES & PERMITS

**1. CONSIDER REQUEST FOR A TEMPORARY CLASS “B” RETAILER’S LICENSE TO THE
DEERFIELD SOFTBALL LEAGUE FOR THE BUCKY SCHMIDT MEMORIAL SOFTBALL
TOURNAMENT, MAY 9, 2014 TO MAY 11, 2014**

The Committee reviewed the request from the Deerfield Softball League for a Temporary Class “B” Retailer’s license for the Bucky Schmidt Memorial Softball tournament, May 9, 2014 to May 11, 2014 and saw no issues or concerns.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board issuance of a Temporary Class “B” Retailer’s license to the Deerfield Softball League for the Bucky Schmidt Memorial Softball tournament, May 9, 2014 to May 11, 2014. All ayes, motion carried.

**2. CONSIDER REQUEST FOR A TEMPORARY CLASS “B” RETAILER’S LICENSE TO THE
DEERFIELD SOFTBALL LEAGUE AND DEERFIELD HOME TALENT BASEBALL FOR THE
PERIOD OF MAY 1, 2014 TO OCTOBER 31, 2014**

The Committee reviewed the requests from the Deerfield Softball League and Deerfield Home Talent for a Temporary Class “B” Retailer’s license for the period of May 1, 2014 to October 31, 2014 and saw no issues or concerns.

Motion by Tebon, second by Frutiger to approve and recommend to the Village Board issuance of a Temporary Class “B” Retailer’s license to the Deerfield Softball League and Deerfield Home Talent Baseball for the period of May 1, 2014 to October 31, 2014. All ayes, motion carried.

C. REVIEW & ACTION:

1. DISCUSS FINANCING OPTIONS FOR TID #3

The Committee discussed the three (3) options proposed by Ehlers, no borrowing, borrowing from the State Trust Fund for 10 years and borrowing for taxable notes and agreed to hold off on any decision but to encourage the submittal of any grant request. The Committee also requested that the amounts of the annual tax increments be verified.

COMMUNICATIONS
STAFF REPORTS

A. TREASURER'S REPORT FOR MARCH 2014

McCredie presented the Treasurer report for March 2014 to the Committee. The beginning balance in the checking account was a negative \$5,333.85, deposits totaled \$222,084.01, checks totaled \$156,983.45 and the other expenses for the month totaled \$49,297.12 leaving an ending balance of \$10,469.59. The ending balance in the Money Market account was \$1,072,801.00 and the SIP's was \$1,867,451.49, resulting in a total fund balance at the end of March 2014 of \$2,950,722.08.

Motion by Schreiber, second by Tebon to approve the March 2014 Treasurer's report as presented. All ayes, motion carried.

ADJOURN

Motion by Tebon, second by Schreiber to adjourn at 6:57 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer