

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, MAY 12, 2014 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 7:08 pm by President Frutiger. Roll call: Tebon, Schreiber and Frutiger present. Also present: Trustees Wilkinson, Fritz, Hasz and Reichert and David Dinkel.

CONSENT AGENDA

Motion by Tebon, second by Frutiger to approve the May 12, 2014 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM APRIL 28, 2014

Motion by Tebon, second by Schreiber to approve the minutes from April 28, 2014 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The Committee reviewed the list of vouchers submitted for payment.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board payment of check #48676 to #48716 totaling \$146,499.01. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENT

David Dinkel informed the Committee that he was here to discuss the closing of TIF #2. He requested that TIF #2 be left open for one (1) more year in order to attract additional businesses. He stated that many municipalities are using TIF's as a means to give incentives to businesses and by closing TIF #2 the Village would be losing out on this. Dinkel also suggested that the Village consider amending the TID district to include the property owned by Hans Bralten.

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

1. RESOLUTION NO. R2014-04 AUTHORIZING THE CLOSURE OF TAX INCREMENTAL FINANCING DISTRICT #2

The Committee agreed to refer the discussion of closing TIF #2 to the Village board.

2. RESOLUTION NO. R2014-05 AUTHORIZING THE VILLAGE TREASURER TO ESTABLISH AN ACCOUNT AT THE BANK OF DEERFIELD FOR CREATION OF A DISC GOLF COURSE

Frutiger informed the Committee that the Bank of Deerfield is requesting that a resolution be approved by the Village authorizing the Village Treasurer to open an account for the creation of a Disc Golf course.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board resolution no. R2014-05 authoring the Village Treasurer to establish an account at the Bank of Deerfield for the creation of a Disc Golf course. All ayes, motion carried.

B. LICENSES & PERMITS

1. CONSIDER REQUEST FOR A TEMPORARY CLASS "B" RETAILER'S LICENSE TO THE DEERFIELD VOLUNTEER FIRE DEPARTMENT FOR THE FIREMEN'S FESTIVAL, JUNE 6, 2014 TO JUNE 9, 2014

The Committee reviewed the request from the Deerfield Volunteer Fire Department for a Temporary Class "B" retailer's license, for the Firemen's festival, June 6, 2014 to June 9, 2014 and had no concerns with its issuance. Motion by Schreiber, second by Tebon to approve and, recommend to the Village Board issuance of a Temporary Class "B" retailer's license to the Deerfield Volunteer Fire Department for the period of June 6, 2014 to June 9, 2014. All ayes, motion carried.

2. CONSIDER REQUEST(S) FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF MAY 12, 2014 TO JUNE 30, 2014 FOR KARI D. BROWN, BAILEY N. HAAG, JAMIE L. OESTREICHER AND LORI D. WIDISH.

The Committee reviewed the Operator's license requests and background check reports for Kari D. Brown, Bailey N. Haag, Jamie L. Oestreicher and Lori D. Widish and saw no reasons for their denial.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board issuance of an Operator's

license for the period of May 12, 2014 to June 30, 2014 for Kari D. Brown, Bailey N. Haag, Jamie L. Oestreicher and Lori D. Widish. All ayes, motion carried.

C. REVIEW & ACTION:

COMMUNICATIONS

STAFF REPORTS

McCredie informed the Committee that the cost to have Baker Tilly to update the allocations of the various bonding issues totaled \$2,313.00. The Board made a motion to not exceed \$3,000.00.

McCredie also informed the committee that Clay Time Pottery was contesting their 2013 delinquent Personal Property taxes and questioned if she could give the Village Attorney the authorization to propose to the owners that the 2013 taxes would be forgiven if they agreed to pay their delinquent Personal Property taxes from 2012. The Committee gave their approval.

A. TREASURER'S REPORT FOR APRIL 2014

McCredie presented the Treasurer report for April 2014 to the Committee. The beginning balance in the checking account was \$10,469.59, deposits totaled \$143,276.71, checks totaled \$81,387.27 and the other expenses for the month totaled \$51,571.75 leaving an ending balance of \$20,787.28. The ending balance in the Money Market account was \$1,078,945.24 and the SIP's was \$1,585,383.07, resulting in a total fund balance at the end of April 2014 of \$2,685,115.59.

Motion by Schreiber, second by Frutiger to approve the April 2014 Treasurer's report as presented. All ayes, motion carried.

ADJOURN

Motion by Tebon, second by Frutiger to adjourn at 7:31. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer