

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
TUESDAY, MAY 29, 2012 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 by President Kiefer. Roll Call: Wilkinson, Tebon, Schreiber and Kiefer present. Also present: Village Administrator, Patrick Vander Sanden, trustees Frutiger, Fritz and McMullen.

CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the May 29, 2012 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM MAY 14, 2012

Kiefer asked if Tebon's suggestion requiring new businesses to pay to have their name on the Business Park Sign be a motion. The committee agreed that no motion was required.

Motion by Tebon, second by Kiefer to approve the minutes from May 14, 2012 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the list of vouchers presented for payment. Tebon questioned the Mid-State Equipment check for \$10,727.90; he was informed that this expense is for the purchased of the new mower which was included in the borrowing package.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #46260 to #46304 totaling \$125,580.03. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

NEW BUSINESS

A. RESOLUTIONS

B. LICENSES & PERMITS

C. REVIEW & ACTION:

1. VENDING MACHINES IN VILLAGE PARKS

Vander Sanden informed the Committee that installing vending machines in the parks, at no cost to the Village, is just a preliminary idea and wanted to get the member's feelings on it. The committee instructed Vander Sanden to check into the installation of the vending machines.

2. CHARGEBACK/WRITEOFF OF DELINQUENT PERSONAL PROPERTY TAXES

McCredie informed the committee that included in their packet is the list of delinquent personal property taxes, totaling \$1,409.89, which needs to be written-off. The chargeback amounts to the State, County, MATC and Deerfield Schools have been paid.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board writing off \$1,409.89 of delinquent personal property taxes, as presented on the spreadsheet provided in the May 29, 2012 Finance Committee packet. All ayes, motion carried.

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT FOR APRIL 2012

McCredie presented the April 2012 Treasurer's report to the Committee. The beginning balance in the checking account was \$27,414.44, deposits totaled \$158,930.63, checks totaled \$125,828.85 and other expenses for the month totaled \$59,344.21 leaving an ending balance of \$1,172.01. The ending balance in the Money Market account was \$876,955.18 and the SIP's was \$1,214,604.83, resulting in a total fund balance at the end of April 2012 of \$2,092,732.02.

UPDATE ON ALCOHOL USE OUTSIDE OF TAVERNS

The committee was informed that the Village can set times that alcohol would be allowed outside of the taverns on a trial basis and if no complaints are received the time could be changed to be permanently. If the times agreed upon are different from the regular bar hours they would be noted on the taverns liquor license.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 6:59 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer