

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, JUNE 23, 2014 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:46 pm by President Frutiger. Roll call: Tebon and Frutiger present, Schreiber absent. Also present: Trustees Wilkinson and Fritz, Shannon Heiman and Dave Lemke.

CONSENT AGENDA

Motion by Tebon, second by Frutiger to approve the June 23, 2014 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM JUNE 9, 2014

Motion by Tebon, second by Frutiger to approve the minutes from June 9, 2014 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The Committee reviewed the list of vouchers submitted for payment.

Motion by Tebon, second by Frutiger to approve and recommend to the Village Board payment of check #48794 to #48839 totaling \$66,977.97. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

B. LICENSES & PERMITS

**1. DISCUSS/APPROVE/RECOMMEND ISSUANCE OF AN OPERATOR'S LICENSE FOR THE PERIOD
OF JULY 1, 2014 TO JUNE 30, 2015 TO JOSHUA W. DOUGLAS, RHEA L. ELLESTAD, NICOLE T.
HAAG, SHANNON R. HEIMAN, BETH R. VANDER VELDEN AND ANNIE M. ZELLMER.**

Shannon Heiman came before the Committee and presented a letter from Lutheran Social Serviced stating that she attended her first appointment and has agreed to attend all future required weekly sessions. The Committee instructed McCredie to contact Shannon's parole office to request that she contact the Village if any issues arise regarding Ms. Heiman's status. The Committee reviewed all the applications and found no reasons for denial.

Motion by Tebon, second by Frutiger to approve and recommend to the Village Board issuance of an Operator's license for the period of July 1, 2014 to June 30, 2015 to Joshua W. Douglas, Rhea L. Ellestad, Nicole T. Haag, Shannon R. Heiman, Beth R. Vander Velden and Annie M. Zellmer. All ayes, motion carried.

C. REVIEW & ACTION:

1. DISCUSS/CONSIDER CREATION OF A POLICY FOR POST BANKRUPTCY PETITIONS

The Village recently received a pre-petition for bankruptcy and Attorney Anderson was contacted to find out the proper handling procedure. Anderson explained the proper procedure to Village Staff and inquired if the Village wished her to create a policy for post-bankruptcy petitions. The committee discussed the need for such a policy and agreed that Attorney Anderson should be given permission to create one for the Village.

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT FOR MAY 2014

McCredie presented the Treasurer report for May 2014 to the Committee. The beginning balance in the checking account was \$20,787.28, deposits totaled \$237,801.20, checks totaled \$215,342.21 and the other expenses for the month totaled \$42,574.45 leaving an ending balance of \$671.82. The ending balance in the Money Market account was \$987,521.61 and the SIP's was \$1,585,383.07, resulting in a total fund balance at the end of May 2014 of \$2,573,576.50. McCredie also noted that the May financial reports were in everyone's packet for review.

Motion by Schreiber, second by Frutiger to approve the May 2014 Treasurer's report as presented. All ayes, motion carried.

ADJOURN

Motion by Tebon, second by Frutiger to adjourn at 7:02 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer