

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, AUGUST 23, 2010 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 PM by President Kiefer. Roll call: Tebon, Smith and Kiefer present. Also present: Village Administrator Patrick Vander Sanden.

CONSENT AGENDA

Motion by Tebon, second by Smith to approve the August 23, 2010 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM AUGUST 9, 2010

Motion by Tebon, second by Smith to approve the minutes from August 9, 2010 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

Motion by Tebon, second by Smith to approve and recommend to the Village Board payment of check #44284 to #44336 totaling \$50,692.70. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS - NONE

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON - NONE

NEW BUSINESS

A. RESOLUTIONS - NONE

B. LICENSES & PERMITS - NONE

C. REVIEW & ACTION:

1. FUNDING FOR SIGNAGE FOR THE DEERFIELD HISTORICAL SOCIETY

Kiefer stated that Dawn Farnsworth was contacted regarding a removable sign for the Historical Society indicating they were open. Farnsworth quoted an approximate price of \$120.00. McCredie asked which account the expense would be taken out of since this was not a budgeted item.

Motion by Tebon, second by Smith to approve payment not to exceed \$120.00 for signage for the Deerfield Historical Society with the expense being allocated to "Street Signs and Markings" if funds are available otherwise to the "Village Hall" account. All aye, motion carried.

COMMUNICATIONS

Kiefer informed the Committee that the Municipal Judge's term is up for re-election and that the Judge attended the Cambridge/Deerfield Police meeting requesting an increase in the Judge's salary. Currently the salary is at \$2,400/year and she is requesting that it be increased to \$4,800/year. Cambridge has approved the increase. Kiefer also stated that Lt. Dan Bolch attended the Cambridge/Deerfield Police meeting to discuss the 2011 budget and suggested that additional hours be considered for days when schedule conflicts cannot be worked out, or in emergency situations in order to provide a consistent level of coverage.

STAFF REPORTS

A. TREASURER REPORT – JULY 2010

McCredie presented the Treasurer's report to the Committee for July 2010. The beginning balance for checking was \$16,887.52, deposits totaled \$210,047.45, checks totaled \$306,355.91, withholding payments and other deductions totaled \$44,018.76 leaving an ending balance in the checking account of a negative \$123,439.70, the ending balance in the Money Market was \$4,905.66 and the SIP's was \$1,618,799.92, resulting in a total fund balance of \$1,817,390.13 for July 2010.

ADJOURN

Motion by Smith, second by Tebon to adjourn at 6:56 PM. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer