

**FINANCE COMMITTEE MINUTES  
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE  
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON  
MONDAY, AUGUST 25, 2014 AT 6:45 P.M.**

**CALL TO ORDER – NOTING OF ROLL BY CLERK**

The meeting was called to order at 6:48 pm by President Frutiger. Roll call: Tebon, Schreiber and Frutiger present. Also present: trustees Wilkinson and Hasz and Public Works Director, John Doyle.

**CONSENT AGENDA**

Motion by Tebon, second by Schreiber to approve the August 25, 2014 agenda as presented. All ayes, motion carried.

**A. APPROVAL OF MINUTES FROM AUGUST 11, 2014**

Motion by Tebon, second by Schreiber to approve the minutes from August 11, 2014 as written. All ayes, motion carried.

**B. APPROVAL OF VOUCHERS**

The committee reviewed the list of vouchers submitted for payment.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board payment of check #48970 to #49022 totaling \$58,435.43. All ayes, motion carried.

**PUBLIC APPEARANCES**

**A. PUBLIC COMMENTS**

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON  
NEW BUSINESS**

**A. RESOLUTIONS**

**B. LICENSES & PERMITS**

**C. REVIEW & ACTION:**

**1. DISCUSS/RECOMMEND COMPREHENSIVE CREDIT CARD POLICY FOR THE DEERFIELD  
CABLE COMMISSION**

McCredie informed the Committee that the Cable Commission approved the attached comprehensive credit card policy and is now on the agenda for the Village's approval.

Motion by Schreiber, second by Tebon to approve and recommend to the Village Board approval of the Cable Commission's comprehensive credit card policy and to allow them to have their own credit card. All ayes, motion carried.

**2. WRITE-OFF OF OUTSTANDING UTILITY AMOUNTS RELATING TO BANKRUPTCY**

McCredie informed the Committee that due to a customer filing for bankruptcy this portion of their utility bill needed to be written off.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board writing off \$191.50 of account number 000-0747-02 due to the customer filing for bankruptcy. All ayes, motion carried.

**COMMUNICATIONS**

**STAFF REPORTS**

**A. TREASURER'S REPORT FOR JULY 2014**

McCredie presented the Treasurer report for July 2014 to the Committee. The beginning balance in the checking account was \$16,020.47 deposits totaled \$271,641.87, checks totaled \$211,445.91 and the other expenses for the month totaled \$57,931.77 leaving an ending balance of \$18,284.66. The ending balance in the Money Market account was \$603,233.15 and the SIP's was \$1,683,202.23, resulting in a total fund balance at the end of July 2014 of \$2,304,720.04.

Motion by Frutiger, second by Schreiber to approve the July 2014 Treasurer's report as presented. All ayes, motion carried

**ADJOURN**

Motion by Schreiber, second by Tebon to adjourn at 6:55 pm. All ayes, motion carried.

/S/ Elizabeth McCredie  
Village Administrator/Clerk/Treasurer