

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, SEPTEMBER 23, 2013 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 pm by President Frutiger. Roll call: Tebon, Schreiber and Frutiger present. Also present: Trustees Wilkinson and Hasz.

CONSENT AGENDA

Motion by Tebon, second by Frutiger to approve the September 23, 2013 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM SEPTEMBER 9, 2013

Motion by Tebon, second by Frutiger to approve the minutes from September 9, 2013 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The Committee reviewed the list of vouchers submitted for payment and McCredie informed them that a bill from Mobil/Exxon in the amount of \$646.20 was received after the checks were printed and asked that payment of this bill be approved.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board payment of check #47857 to #47912 totaling \$76,255.17 and to include the bill from Mobil/Exxon in the amount of \$646.20. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

**UNFINISHED BUSINESS, REVIEW & ACTION THERE ON
NEW BUSINESS**

A. RESOLUTIONS

B. LICENSES & PERMITS

C. REVIEW & ACTION:

1. UPDATE ON 2012 BORROWING BALANCE

McCredie presented the update financial information on the amount available for the 2012 borrowing. Based on previous, present and projected costs the unallocated balance was \$24,640.62.

2. 2014 STORMWATER BUDGET

The proposed 2014 Stormwater utility budget was provided to the Committee. McCredie questioned if the 3% increase over the 2013 project amount was acceptable. The Committee was fine with the amounts.

3. PURCHASE OF DANECOM MOBIL RADIO

The purchase of the DaneCom Mobile radio has been finalized. The total cost for the Village will be \$1,332.87 which includes its installation and a \$100.00 rebate. In order to qualify for the rebate a certain amount of radios needed to be order at one time so the Village of Deerfield went in with a few other municipalities to accomplish this. The Village of Blooming Grove will pay the entire bill and invoice the other municipalities for their portion.

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT FOR AUGUST 2013

McCredie presented the August 2013 Treasurer report to the Committee. The beginning balance in the checking account was a negative \$4,029.17, deposits totaled \$217,849.85, checks totaled \$151,072.36 and other expenses for the month totaled \$52,453.93 leaving an ending balance of \$18,352.73. The ending balance in the Money Market account was \$811,539.77 and the SIP's was \$1,824,235.51, resulting in a total fund balance at the end of August 2013 of \$2,654,128.01.

ADJOURN

Motion by Tebon, second by Frutiger to adjourn at 6:55pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer