

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, SEPTEMBER 24, 2012 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by President Kiefer at 6:47 pm. Roll call: Tebon, Schreiber and Kiefer present. Also present: Village Administrator, Patrick Vander Sanden, Trustees Frutiger, Fritz and McMullen.

CONSENT AGENDA

Motion by Schreiber, second by Tebon to approve the September 24, 2012 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM SEPTEMBER 10, 2012

Motion by Kiefer, second by Tebon to approve the minutes from September 10, 2012 as amended. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the list of vouchers presented for payment.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #46662 to #46705 totaling \$44,069.73. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

NEW BUSINESS

A. RESOLUTIONS

B. LICENSES & PERMITS

C. REVIEW & ACTION:

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT – AUGUST 2012

McCredie presented the August 2012 Treasurer's report to the Committee. The beginning balance in the checking account was \$13,709.53, deposits totaled \$227,264.40, checks totaled \$233,486.07 and other expenses for the month totaled \$61,630.62 leaving an ending balance of negative \$54,142.76. The ending balance in the Money Market account was \$499,287.87 and the SIP's was \$2,281,669.51, resulting in a total fund balance at the end of July 2012 of \$2,726,814.72.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 6:50pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer