

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, SEPTEMBER 27, 2010 AT 6:30 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:30 PM by President Kiefer. Roll call: Tebon and Kiefer present, Smith absent. Also present: Village Administrator Patrick Vander Sanden.

CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the September 27, 2010 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM SEPTEMBER 13, 2010

Motion by Tebon, second by Kiefer to approve the minutes from September 13, 2010 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the vouchers.

Motion by Kiefer, second by Tebon to approve and recommend to the Village Board payment of check #44378 to #44433 totaling \$20,344.83. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS - NONE

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON - NONE

NEW BUSINESS

A. RESOLUTIONS - NONE

B. LICENSES & PERMITS

1. CONSIDER REQUEST FOR ISSUANCE OF AN “OPERATORS” LICENSE FOR THE PERIOD OF SEPTEMBER 27, 2010 – JUNE 30, 2011 TO THOMAS J. GINN, JACI L. LOEFFLER AND WESLEY T. MAIER.

Kiefer stated that at the last Finance meeting Jaci L. Loeffler’s Operators license was not approved due to an incomplete application and the committee also requested Loeffler to write a letter explaining information discovered during her back ground check. To date she has not done either one so her license was tabled until the proper information was received. The Committee reviewed the two (2) other applications and found them in order. Motion by Tebon, second by Kiefer to approve and recommend to the Village Board issuance of an Operators license for the period of September 27, 2010 to June 30, 2011 to Thomas J. Ginn and Wesley T. Maier. All ayes, motion carried.

C. REVIEW & ACTION:

1. PARAMETERS FOR DENIAL OF BARTENDER’S LICENSES

The Committee reviewed the sample pamphlets for denial of a Bartender’s License and agreed they liked the sample from Marie Moe with the City of Portage. The Committee requested that the City of Portage’s sample be modified for the Village and to present it at the next Finance and Board meeting.

2. 2011 PRELIMINARY BUDGET

Vander Sanden informed the committee that he provided them with some very preliminary information for the 2011 budget. On the revenue end, the State Shared Revenue is down again, interest income continues to be very low and the Court revenue is also very low. The largest impacts for the 2011 expenses are the debt payments, health insurance and wages. Vander Sanden also recommended that a couple of Finance meetings be held for all Board members to attend similar to the procedure in 2009.

COMMUNICATIONS - NONE

STAFF REPORTS

A. TREASURER’S REPORT

McCredie presented the Treasurer’s report to the Committee for August 2010. The beginning balance for checking was a negative \$123,439.70, deposits totaled \$369,848.44, checks totaled \$184,350.57, withholding payments and other deductions totaled \$46,292.95 leaving an ending balance in the checking account of \$15,765.22. The ending balance in the Money Market was \$618,191.14 and the SIP’s was \$1,319,051.76, resulting in a total fund balance at the end of August 2010 of \$1,953,008.12.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 6:58 PM. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer