

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, OCTOBER 24, 2011 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 7:03 pm by President Kiefer. Roll call: Smith and Kiefer present, Tebon absent. Also present: Village Administrator Patrick Vander Sanden, Greg Frutiger, Diane Wilkinson and John Doyle.

CONSENT AGENDA

Motion by Smith, second by Kiefer to approve the October 24, 2011 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM OCTOBER 17, 2011

Motion by Smith, second by Kiefer to approve the minutes from October 17, 2011 as presented. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The Committee reviewed the vouchers presented. Motion by Kiefer, second by Smith to approve and recommend to the Village Board payment of check #45580 to #45618 totaling \$59,548.77. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

A. 2012 DEERFIELD BUDGET DISCUSSION

Vander Sanden suggested that due to timing discussion of the 2012 budget be tabled as this item is also on the Board agenda tonight. The committee agreed.

NEW BUSINESS

A. RESOLUTIONS

B. LICENSES & PERMITS

1. CONSIDER REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF OCTOBER 24, 2011 TO JUNE 30, 2012 TO MEGAN E. GANTA

The committee reviewed the application, for an Operator's license, from Megan Ganta and agreed that everything was in order.

Motion by Smith, second by Kiefer to approve and recommend to the Village Board approval of the request for an Operator's license for the period October 24, 2011 to June 30, 2012 to Megan E. Ganta. All ayes, motion carried.

C. REVIEW & ACTION

COMMUNICATIONS

STAFF REPORTS

A. TREASURER'S REPORT

McCredie presented the September 2011 Treasurer's report to the Committee. The beginning balance in the checking account was \$6,691.90, deposits totaled \$159,568.42, checks totaled \$89,685.21 and withholding payments and other deductions totaled \$58,898.32 leaving an ending balance of \$17,676.79. The ending balance in the Money Market account was \$515,911.95 and the SIP's was \$1,192,878.74, resulting in a total fund balance at the end of September 2011 of \$1,726,467.47. McCredie also informed the committee that included with Septembers Treasurer's report were the quarterly financial reports for the General, Water and Sewer funds.

ADJOURN

Motion by Smith, second by Kiefer to adjourn at 7:09 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer