

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, OCTOBER 25, 2010 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by President Kiefer at 6:48pm. Roll call: Tebon and Kiefer present, Smith absent. Also present: Village Administrator Patrick Vander Sanden, Public Works Director John Doyle, David Dinkel and Dalton Schreiber.

CONSENT AGENDA

Motion by Tebon, second by Kiefer to approve the October 25, 2010 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM OCTOBER 11, 2010

Motion by Tebon, second by Kiefer to approve the October 11, 2010 minutes as amended. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the vouchers.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board payment of check #44467 to #44512 totaling \$251,628.37 subject to the Board approving payment #6 to Savannah Parkway, LLC for \$104,160.00. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

A. DENIAL OF BARTENDER'S LICENSES FORM - Tabled

NEW BUSINESS

A. RESOLUTIONS - NONE

B. LICENSES & PERMITS

1. CONSIDER REQUEST FOR ISSUANCE OF AN "OPERATORS" LICENSE FOR THE PERIOD OF OCTOBER 25, 2010 – JUNE 30, 2011 TO JACI L. LOEFFLER AND FIONA K. RYAN

Kiefer stated that the request for an Operator's license from Jaci L. Loeffler was returned with the proper information and that everything appeared to be in order.

Motion by Tebon, second by Kiefer to approve and recommend to the Village Board issuance of an Operator's license for the period of October 25, 2010 to June 30, 2011 to Jaci L. Loeffler and Fiona K. Ryan. All ayes, motion carried.

C. REVIEW & ACTION - NONE

COMMUNICATIONS

It was noted that the day on the Finance Committee agenda for October 27, 2010 should say Wednesday and not Monday.

STAFF REPORTS

A. TREASURER'S REPORT

McCredie presented the Treasurer's report to the Committee for September 2010. The beginning balance for checking was a negative \$15,765.26, deposits totaled \$191,655.41, checks totaled \$168,268.58, withholding payments and other deductions totaled \$55,997.57 leaving an ending balance in the checking account of a negative \$16,845.48. The ending balance in the Money Market was \$538,295.69 and the SIP's was \$1,319,298.46, resulting in a total fund balance at the end of September 2010 of \$1,840,748.67.

ADJOURN

Motion by Tebon, second by Kiefer to adjourn at 6:59pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer