

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, OCTOBER 27, 2014 AT 6:30 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by Acting President Schreiber. Roll call: Schreiber and Tebon present and Frutiger absent. Also present: Public Works Director, John Doyle and Trustee Fritz.

CONSENT AGENDA

Motion by Tebon, second by Schreiber to approve the agenda from October 27, 2014 as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM SEPTEMBER 22, 2014

Motion by Tebon, second by Schreiber to approve the minutes from September 22, 2014 as written. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the list of vouchers submitted for payment.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board payment of #49154 to #49186 totaling \$82,579.87. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

NEW BUSINESS

A. RESOLUTIONS

1. RESOLUTION NO. R2014-09 SELECTING VILLAGE ATTORNEY AND VILLAGE PROSECUTOR

Attorney Anderson has decided to venture out on her own and at the September 22nd Finance meeting the Committee agreed to continue her employment. Resolution R2014-09 is the formal approval of having Attorney Anderson serve as the Village Attorney and to continue using Stafford Rosenbaum LLP serve as the Village Prosecutor.

Motion by Tebon, second by Schreiber to approve and recommend to the Village Board Resolution No. R2014-09 selection the Village Attorney and Village Prosecutor. All ayes, motion carried.

B. LICENSES & PERMITS

C. REVIEW & ACTION:

1. 2015 EMS BUDGET

The Committee reviewed the 2015 EMS budget and instructed McCredie to verify the Health Insurance increase and the need for line item #736 – Life Quest billing. The committee also questioned if EMS would be off setting the expense with 20% of their unassigned fund.

2. 2015 DEERFIELD VOLUNTEER FIRE DEPARTMENT BUDGET

The Committee reviewed the 2015 Volunteer Fire Department budget and questioned the cost of the phone service increasing 50%. McCredie will contact the Fire Department to get the question answered.

3. 2015 WATER UTILITY BUDGET – FUND 601

The Committee reviewed the 2015 Water budget and instructed McCredie to contact the auditor to get more details on having a rate increase.

COMMUNICATIONS

STAFF REPORTS

A. TREASURER’S REPORT FOR SEPTEMBER 2014

McCredie presented the Treasurer report for September 2014 to the Committee. The beginning balance in the

checking account was \$5,462.29 deposits totaled \$190,953.76, checks totaled \$120,959.09 and the other expenses for the month totaled \$51,150.91 leaving an ending balance of \$24,306.05. The ending balance in the Money Market account was \$970,237.20 and the SIP's was \$1,683,425.94, resulting in a total fund balance at the end of August 2014 of \$2,677,969.19.

Motion by Tebon, second by Schreiber to approve the September 2014 Treasurer's report as presented. All ayes, motion carried

B. UPDATE ON LEVY LIMIT

McCredie reported that the amount the Village will be allowed to levy in 2015 has increased due to borrowing the Village took out prior to July 2005 coming off the books. Ehlers recommended that the Village use the additional amount for capital expenses.

ADJOURN

Motion by Schreiber, second by Tebon to adjourn at 6:45 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer