

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, NOVEMBER 28, 2011 AT 6:30 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order by President Kiefer at 6:30 pm. Roll call: Tebon, Smith and Kiefer present. Also present: Village Administrator Patrick Vander Sanden, Greg Frutiger and Dave Lemke.

CONSENT AGENDA

Motion by Tebon, second by Smith to approve the November 28, 2011 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM NOVEMBER 14, 2011

Motion by Kiefer, second by Smith to approve the minutes from November 14, 2011 as amended. All ayes, motion carried.

B. APPROVAL OF VOUCHERS

The committee reviewed the vouchers presented for November 28, 2011.

Motion by Tebon, second by Smith to approve and recommend to the Village Board payment of check #45646 to #45692 totaling \$42,372.49. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

A. 2012 GENERAL FUND BUDGET

Vander Sanden informed the Committee that the 2012 General Fund budget, included in their packet, includes all the changes made at the November 14th meeting which shows a 0% increase in the levy which equates to a Mill rate of \$5.76. This means that a house assessed at \$150,000.00 would pay, in taxes, \$8.87 less than last year. The packet also includes the budget information for the TIDs, BID, Economic Development Loan, Community Development Trust Fund and the Parkland Dedication funds.

Motion by Tebon, second by Smith to recommend to the Village Board approval of the 2012 General Fund, TIDs Funds, Economic Development Loan Fund, Parkland Dedication Fund and the Community Development Trust Fund budgets as presented. All ayes, motion carried.

NEW BUSINESS

A. RESOLUTIONS

B. LICENSES & PERMITS

C. REVIEW & ACTION:

1. 2012 SEWER FUND BUDGET

Vander Sanden informed the Committee that additions to the 2012 Sewer Fund budget include purchasing GIS mapping software and the allocation of additional labor due to the DNR's requirement for additional staffing. Currently the Village is working with Town & Country on a Sewer rate study which should be implemented in 2012.

Motion by Tebon, second by Smith to recommend to the Village Board approval of the 2012 Sewer Fund budget as presented. All ayes, motion carried.

2. 2012 WATER FUND BUDGET

Vander Sanden informed the Committee that additions to the 2012 Water Fund budget include purchasing GIS mapping software and a cost to have the water tower tank inspected.

Motion by Tebon, second by Smith to recommend to the Village Board approval of the 2012 Water Fund budget as presented. All ayes, motion carried.

COMMUNICATIONS

STAFF REPORTS

TREASURER’S REPORT

McCredie presented the October 2011 Treasurer’s report to the Committee. The beginning balance in the checking account was \$17,676.79, deposits totaled \$142,616.01, checks totaled \$104,845.80 and withholding payments and other deductions totaled \$46,186.11 leaving an ending balance of \$9,260.89. The ending balance in the Money Market account was \$495,959.00 and the SIP’s was \$1,223,114.91, resulting in a total fund balance at the end of October 2011 of \$1,728,334.80.

ADJOURN

Motion by Tebon, second by Smith to adjourn at 6:46 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Clerk/Treasurer