

**FINANCE COMMITTEE MINUTES
VILLAGE OF DEERFIELD**

**FOR A MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF DEERFIELD HELD AT THE
DEERFIELD VILLAGE HALL, 4 N. MAIN STREET, DEERFIELD, WISCONSIN ON
MONDAY, JANUARY 25, 2016 AT 6:45 P.M.**

CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:45 pm by President Frutiger. Roll call: Wilkinson and Frutiger present, Tebon absent.

CONSENT AGENDA

Motion by Wilkinson and seconded by Frutiger to approve the January 25, 2016 agenda as presented. All ayes, motion carried.

A. APPROVAL OF MINUTES FROM JANUARY 11, 2016

Due to a lack of a quorum approval of the minutes were tabled to the February 8, 2016 agenda.

B. APPROVAL OF VOUCHERS

The committee reviewed the vouchers submitted for payment.

Motion by Wilkinson and seconded by Frutiger to approve and recommend to the Village Board payment of check #50480 to #50570 totaling \$333,250.24. All ayes, motion carried.

PUBLIC APPEARANCES

A. PUBLIC COMMENTS

UNFINISHED BUSINESS, REVIEW & ACTION THERE ON

NEW BUSINESS

A. RESOLUTIONS

1. RESOLUTION R2016-01 A RESOLUTION TO CARRY FORWARD UNUSED LEVY LIMITS TO 2016 FROM 2015

Resolution R2016-01 allows \$11,675.00 from the 2015 levy to be carried forward to 2016. \$5,000 is from account #100-51611-300 and \$6,675 is from account #100-51410-400 both of which is related to the re-codification of the Village Ordinances.

Motion by Frutiger and seconded by Wilkinson to approve and recommend to the Village Board resolution R2016-01, to carry forward unused levy limits to 2016 from 2015. All ayes, motion carried.

B. LICENSES & PERMITS

1. CONSIDER A REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF JANUARY 26, 2016 TO JUNE 30, 2016 FOR CARLEEN A. BOHN

The Committee reviewed the Operator's license request from Carleen Bohn and found no reason for denial.

Motion by Frutiger and seconded by Wilkinson to approve and recommend to the Village Board issuance of an Operator's license for the period of January 26, 2016 to June 30, 2016 for Carleen A. Bohn. All ayes, motion carried.

C. REVIEW & ACTION:

1. CONSIDER ADDITION CRIME COVERAGE INSURANCE POLICY FOR ELECTRONIC THEFT

McCredie explained to the committee that the Village's insurance company now provides an electronic theft policy at an annual cost of approximately \$100.00 for \$100,000 in coverage.

Motion by Wilkinson and seconded by Frutiger to approve and recommend to the Village Board the purchase of an addition to the crime coverage insurance policy for electronic theft at a cost not to exceed \$125.00. All ayes, motion carried.

2. CONSIDER DEVELOPMENT INCENTIVE GRANT PAY REQUEST #1 – BCP

The Committee discussed BCP's submittal of lien waivers, invoices, and wire payment confirmations totaling \$2,983,262. This amount meets the requirements set for in the Development Incentive Grant the Village has with BCP in order to qualify for payment #1. McCredie informed the committee that Attorney Anderson had been contacted but there has been no reply yet.

Motion by Frutiger and seconded by Wilkinson to approve and recommend to the Village Board disbursement of pay request #1 to BCP for \$200,000 contingent upon Attorney Anderson's approval. All ayes, motion carried.

COMMUNICATIONS

STAFF REPORTS

A. BAKER & TILLEY AUDIT SCHEDULED FOR FEBRUARY 1, 2, AND 3, 2016

McCredie informed the committee that the auditors will be here February 1st, 2nd and 3rd for the Village's annual audits.

ADJOURN

Motion by Wilkinson and seconded by Frutiger to adjourn at 6:54 pm. All ayes, motion carried.

/S/ Elizabeth McCredie
Village Administrator/Clerk/Treasurer