

**FINANCE COMMITTEE AGENDA**  
**VILLAGE OF DEERFIELD**  
**Monday, July 13, 2020 AT6:30 p.m.**

Due to the COVID-19 Pandemic, Including Federal, State and County Emergency orders limiting crowds, the meeting is being held via teleconference. Village Board members will attend by electronic device. Members of the Village Board and public may attend by:

Phone in            1-978-990-5087            Access code: 4962217

Or by logging into [www.freeconferencecall.com](http://www.freeconferencecall.com) – drop down Online meetings, Join meeting, code mcredie

- I. CALL TO ORDER – NOTING OF ROLL BY CLERK
- II. CONSENT AGENDA
  - A. APPROVAL OF MINUTES FROM JUNE 22, 2020
  - B. APPROVAL OF VOUCHERS
- III. NEW BUSINESS
  - A. RESOLUTIONS
  - B. LICENSES & PERMITS
    - 1. CONSIDER A REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF JULY 14, 2020 TO JUNE 30, 2021 FOR BENJAMIN E PETERSON
  - C. REVIEW & ACTION
    - 1. DISCUSS/CONSIDER USE OF DCDTF FUNDS
- IV. COMMUNICATIONS
- V. STAFF REPORTS
- VI. ADJOURN

Notice is hereby given that it is possible that a majority of the Village Board or other governmental body may be present at the above meeting of the FINANCE COMMITTEE to gather information about a subject over which they have ultimate decision-making responsibility. If such a majority is present, it will constitute a meeting of the Village Board or other governmental body under Wisconsin's Open Meeting Laws and is hereby being noticed as such, although only the FINANCE COMMITTEE will take formal action at the above meeting.

If you require an interpreter, materials in alternate formats, or other accommodations to access this meeting, please contact the Village Clerk at 764-5404 at least 24 hours prior to the meeting.

Elizabeth McCredie, Clerk  
Village of Deerfield

Posted (3) 7/9/2020 (Mun. Bldg, Library, Bank)

# FINANCE COMMITTEE MINUTES

## VILLAGE OF DEERFIELD

Monday, June 22, 2020 AT 6:30 p.m.

### CALL TO ORDER – NOTING OF ROLL BY CLERK

The meeting was called to order at 6:34 pm by President Frutiger. Roll call: Wilkinson, Tebon and Frutiger present.

### CONSENT AGENDA

Motion by Tebon and seconded by Wilkinson to approve the June 22, 2020 agenda as posted. All ayes, motion carried.

#### A. APPROVAL OF MINUTES FROM JUNE 8, 2020

Motion by Wilkinson and seconded by Tebon to approve the minutes from June 8, 2020 as written. All ayes, motion carried.

#### B. APPROVAL OF VOUCHERS

The committee reviewed the list of invoices submitted for payment.

Motion by Wilkinson and seconded by Tebon to approve and recommend to the Village Board payment of check #55426 go #55464 totaling \$34531.17. All ayes, motion carried.

### NEW BUSINESS

#### A. LICENSES & PERMITS

1. **CONSIDER ISSUANCE OF A CIGARETTE LICENSE TO JEROME STOIKES CO LLC, d.b.a. MOBIL ON MAIN, 216 S MAIN ST., LOEDER OIL CO, INC. d.b.a. LOEDER BP DEERFIELD/WILLIAM LOEDER, 109 N MAIN ST., RAIL HOUSE BAR, LLC, 12 S. INDUSTRIAL PARK ROAD AND RAMANPREET KAUR d.b.a. DEERFIELD MART, 216 S MAIN ST. FOR THE PERIOD OF JULY 1, 2020 TO JUNE 30, 2021**

The committee reviewed the Cigarette license applications and found no reason for denial but question why there were two (2) application for 216 S Main Street. McCredie informed the committee that Jerome Stoikes is selling the store and due to the timing of the closing both parties needed to apply for a license.

Motion by Tebon and seconded by Wilkinson to approve and recommend to the Village Board issuance of a Cigarette license to Jerome Stoikes Co., LLC, d.b.a. Mobil on Main, 216 S Main St., Loeder Oil Co, Inc. d.b.a. Loeder BP Deerfield/William Loeder, 109 N Main St., Railhouse Bar, LLC, 12 S Industrial Park Road and Ramanpreet Kaur d.b.a. Deerfield Mart, 216 S Main St. for the period of July 1, 2020 to June 30, 2021. All ayes, motion carried.

2. **CONSIDER ISSUANCE OF A OF A CLASS “A” BEER AND “CLASS A” LIQUOR LICENSE TO JEROME STOIKES CO LLC, d.b.a. MOBIL ON MAIN, 216 S MAIN ST. WILLIAM LOEDER, LOEDER OIL CO., INC d.b.a. LOEDER BP DEERFIELD, 109 N MAIN ST. AND RAMANPREET KAUR d.b.a. DEERFIELD MART, 216 S MAIN ST. FOR THE PERIOD OF JULY 1, 2020 TO JUNE 30, 2021**

The committee reviewed the Class “A” Beer and “Class A” liquor license applications and found no reason for denial. All applicants submitted the proper information and fees.

Motion by Tebon and seconded by Wilkinson to approve and recommend to the Village Board issuance of a Class “A” Beer and “Class A” liquor license to Jerome Stoikes Co., LLC, d.b.a. Mobil on Main, 216 S Main St., Loeder Oil Co, Inc. d.b.a., Loeder BP Deerfield/William Loeder, 109 N Main St. and Ramanpreet Kaur d.b.a. Deerfield Mart, 216 S Main St. for the period of July 1, 2020 to June 30, 2021. All ayes, motion carried.

3. **CONSIDER ISSURANCE OF A CLASS “B” BEER AND “CLASS B” LIQUOR LICENSE TO MCK CONSULTING, LLC d.b.a. SHACK’S TAP, 36 N. MAIN ST., GREEN CROSSING II, LLC d.b.a. KURT’S NEVER INN, 26 N. MAIN ST., MICHAEL R HOTTMAN d.b.a. THE PICKLE TREE, 625 S. MAIN ST., DYLAN CLARK d.b.a. THE FLANNEL FRONTIER BAR AND GRILL, 15 N. MAIN ST. AND ARNOLD SCHULZ, d.b.a. RAILHOUSE BAR, LLC, 12 S. INDUSTRIAL PARK RD. FOR THE PERIOD OF JULY 1, 2020 TO JUNE 30, 2021**

The committee reviewed the Class “B” Beer and “Class B” liquor license applications and found no reason for denial. All applicants submitted the proper information and fees.

Motion by Tebon and seconded by Wilkinson to approve and recommend to the Village Board issuance of a Class “B” Beer and “Class B” liquor license to MCK Consulting, LLC d.b.a. Shack’s Tap, 36 N Main St., Green Crossing II, LLC d.b.a. Kurt’s Never Inn, 26 N Main St., Michael R Hottman d/b/a The Pickle Tree, 625 S Main St., Dylan Clark d.b.a. The Flannel Frontier Bar and Grill, 15 N Main St., and Arnold Schulz, d.b.a. Railhouse Bar, LLC, 12 S Industrial Park Rd. for the period of July 1, 2020 to June 30, 2021. All ayes, motion carried

**4. CONSIDER A REQUEST FOR AN OPERATOR'S LICENSE FOR THE PERIOD OF JULY 1, 2020 TO JUNE 30, 2021 FOR – SEE ATTACHED LIST**

The committee reviewed the operator license applications all of which had been approved by the Police Department and found no other reason for denial.

Motion by Tebon and seconded by Frutiger to approve and recommend to the Village Board issuance of an Operator's license to all of the applicants listed on the attached sheet for the period of July 1, 2020 to June 30, 2021. All ayes, motion carried.

**STAFF/COMMITTEE COMMUNICATION**

McCredie informed the committee that the \$1.4 million borrowed for TID #3 was received and that the auditors will be presenting their 2019 audit reports at the July 13<sup>th</sup> board meeting.

**ADJOURN**

Motion by Wilkinson and seconded by Tebon to adjourn at 6:50 pm. All ayes, motion carried.

/S/ Elizabeth McCredie  
Village Administrator/Clerk/Treasurer

Not Approved

# Application for an "Operator's" License

To Serve or Sell Fermented Malt Beverages and Intoxicating Liquors  
Deerfield, WI

Pd  
32.00

New     Renewal

Date July 2, 2020

I, the undersigned, do hereby respectfully make application to the local governing body of the Village of Deerfield, County of Dane, Wisconsin for a License to serve and/or sell, from date hereof to **June 30**, \_\_\_ inclusive (unless sooner revoked), Fermented Malt Beverages and Intoxicating Liquors, subject to the limitations imposed by Section 125.32 (2) and 125.68 (2) of the Wisconsin Statutes and all acts amendatory thereof and supplementary thereto, and hereby agree to comply with all laws, resolutions, ordinances and regulations, Federal, State or Local, affecting the sale or service of such beverages and liquors if a license be granted to me.

**Answer the following questions fully and completely:**

Name of Applicant BENJAMIN E. PETERSON Phone 808-213-7229  
First (legal) Middle Last

Address of Applicant 217 LIBERTY ST #207 DEERFIELD WI 53931

\*Date of Birth 11/2/1974 \*Sex MALE \*Race CAUCASIAN

\*Driver's License Number \_\_\_\_\_ State issued out of WI

As required by WI Statutes Section 125.17 (6), have you completed the Beverage Server Training Course? YES

If so, where? SOUTH WEST TECHNICAL COLLEGE FERRISVILLE WI

Have you been convicted of a felony or any alcohol-related or drug-related misdemeanor?  NO  YES

If yes, date of such conviction \_\_\_\_\_ Name of Court \_\_\_\_\_

Nature of offense \_\_\_\_\_

Have you been convicted of violating any law or ordinance regulating the sale of Fermented malt beverages or intoxicating liquors?

NO  YES - Date and Nature of violation \_\_\_\_\_

Have you ever had a license to serve alcohol beverages suspended or revoked, or surrendered the license in lieu of suspension or revocation?  NO  YES If yes, provide the place and date \_\_\_\_\_

Have you been convicted of operating a motor vehicle while intoxicated?  NO  YES - Date(s) \_\_\_\_\_

Name of employer for which license is intended \_\_\_\_\_

Photo ID or copy provided

Fees:  \$32.00 annual I understand that the fee is not refunded if this application is denied.

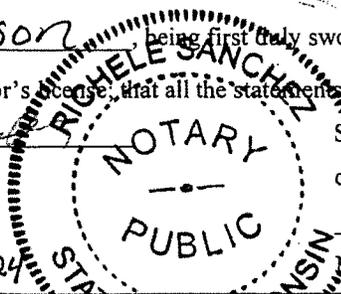
\* We request this information so we can verify your criminal and driving history.

STATE OF WISCONSIN  
Dane County

Benjamin E. Peterson  
Applicant print name here

being first duly sworn on oath says that (s)he is the person who made and signed the foregoing application for an operator's license, that all the statements made by the applicant are true.

X B. E. Peterson  
Applicant sign here



Subscribed and sworn to before me this 30<sup>th</sup>  
day of June, 2020

Richelle Sanchez  
Notary Public, Dane County, Wisconsin

The Deerfield Police Department conducted a background check on: <u>7/1/20</u>	
Recommendation: <input checked="" type="checkbox"/> I recommend approval of the license <input type="checkbox"/> I recommend refusal of the license	Records: <input checked="" type="checkbox"/> records attached <input type="checkbox"/> no record
Explanation:	
Officer Signature: <u>A. Reynolds #1393</u>	Approved by Village Board:

7/3/20

Title: Short and Long term funding for the Deerfield Community Center

Goals:

-To provide long term financial security for the Deerfield Community Center during the outbreak of COVID-19 virus.

-To increase annual funding for the Community Development Trust Fund grants.

-To provide the Deerfield Community Center with reduced mortgage payments and saving on interest payments.

Purpose of proposal: This is part of help for the Deerfield Community Center (DCC) to recover loses for the last three months based on our revised budget as well as additional losses expected in the future from the COVID-19 virus. Other areas of recovery are documented on the separate document..

It was clear during TIF grant discussions that the Village was very supportive of the Community Center. We are asking for more help now.

To provide additional grant funding for the Community Development Trust Fund by receiving better interest rates than the current return. It will provide the Community Center with a better loan rate than their mortgage loan. Under this proposal the village of Deerfield would loan the Deerfield Community Center \$400,000.00 from the Community Development Trust Fund to pay off the bank mortgage and insure financial security in the future. The village of Deerfield would have a lien on a 1.7 million dollar building (replacement value) owned by the Community Center. This would also help this year and next year because of the projected losses in revenue because of cancelled programs and services due to COVID-19. For this year we show a loss up to \$21,000.00 based on the revised budget as of 6/1/2020, if the virus fades soon and more if it does not. At this point we have no idea what is going to happen the balance of this year or next year.

-Current grant money compared to estimates for the first two years of the loan:

For 2020, grants of \$5,944.20 were made available for community projects based on interest of roughly 1%. Under the DCC loan agreement at 3% the grant money would be \$11,885.79 the first full year and the second year would be \$11,631.78. This does not include money from the other investments from the Community Development Trust Fund. This would allow an increase of about a 100 percent for additional interest for community projects.

-Looking at the long range benefits:

Over a five-year period, the grant funds available with this option would be \$56,810.42 and the Community Center would save \$36,362.06 from the of reduction in interest.

-Expenses:

Attorney fees:

To complete the loan documents, mortgage and review of bylaws/ or agreement at about \$500.00. The Community Center would pay these costs or we could see if the DCC attorney would do the work pro bono.

Administrative workload:

Process 12 additional payments each year and deposit in the grant account.

Create a soft copy of the bylaws or agreement that was approved and it has not been reviewed for 30 - 40 years and make all changes that are needed and get board approval. I could draft a copy to save attorney costs and village staff time. We also could use our attorney and have the village attorney review the documents.

-Loan terms:

Interest rate of 3 percent.

-30 year repayment terms at \$1686.42 per month.

-5 year renew options.

The adjust interest rate based on current CD rates if needed to keep the same amount of revenue coming in for the grant money on January first each year.

Pay back in full or paid ahead at any time after first five years. Either party can request the loan to be paid off within 90 days after the first five years.

-Input from the Community Center Board meeting of June 29<sup>th</sup>. The DCC voted to move forward with this proposed plan as shown, and they to continue to look at other options like writing a grant for \$8000.00 to the Green Bay Packers Trust fund. The also voted to cancel Deerfield Days in July. We as a non- profit like all other non-profits are taking a very big hit because the COVID-19 virus.

Recommendations:

The Deerfield Community Center Board would strongly recommend to the Finance Committee and the Village Board to approve this approach to funding for the Community Center. This would allow a 100 percent increase on annual grant funds for many very good projects for the village each year. These grants have also helped the Community Center in past years.

## APPLICATION FORM INSTRUCTIONS DEERFIELD COMMUNITY DEVELOPMENT TRUST FUND

The general purpose of the Deerfield Community Development Trust Fund is to provide for improvements in the Village that will enhance the quality of life for current residents and future generations.

The Deerfield Community Development Trust Fund is funded by the earnings from investment of the proceeds of the electric utility sale.

The proceeds from the sale have been set aside in a special trust fund, in keeping with the wishes of the voters in overwhelming approval of the 1985 referendum at the time of the sale. That referendum question was: "Should the present and future Deerfield Village Boards place and maintain the Deerfield Electric Utility net sales proceeds in a separate account, and use the interest earned on such account as they deem appropriate but leave the principal balance intact?"

In establishing the Community Development Trust Fund, the Village Board reasoned that, because the interest earnings from the sale proceeds should be used to create and renew assets for current and future generations, consequently, the Deerfield Community Development Trust Fund will fund projects that create specific types of improvements in the Village.

### WHAT PROJECTS ARE ELIGIBLE?

Eligible project must fall into one or more of the following categories:

1. Public Improvements

- Street system and adjoining improvements
- Storm sewer system
- Sanitary sewer system
- Water system
- Parks or recreational facilities
- Public buildings

2. Community Projects:

Any project proposed by a group or individual that will create improvements in the Village that are consistent with the intent of the trust and the referendum vote, including projects that may fall into one or more of the categories under #1 above.

3. Other projects that are consistent with the purpose of the Community Development Trust Fund and meet the criteria explained in the criteria section of this instruction sheet.

The Deerfield Community Development Trust Fund may not be used to fund operating costs of any program, project or group. The Trust will not fund any project if the benefits accrue mostly to a few private individuals, firms, or groups.

### WHO CAN APPLY?

Eligible applicants are:

1. Any resident or residents of the Village;
2. Community organizations such as the Lions, Jaycees, Women's Club, or others; and
3. Other community groups.

## HOW TO APPLY?

To apply for funds from the Community Development Trust Fund, the individual(s), or group must:

1. Complete the application form thoroughly. (See the Application Questions section of the Application Form Instruction sheet.)
2. Submit the form to the Village Clerk by the deadline.

## APPLICATION QUESTIONS

1. The description of the project should be as complete as possible. It is not necessary to describe all minor details, but the view committee should be able to clearly understand exactly what is proposed and how the project would be carried out. The description should also indicate how the project fits in with other projects planned or already completed in the Village.

2. The purpose of the Community Development Trust Fund is to provide for improvements in the Village that will enhance the quality of life for current residents and future generations. The project application should specifically say how the project will further the purpose of the Community Development Trust Fund.

3. The budget should be described in detail. The categories to use in the budget include:

- A. wages and fringe benefits;
- B. capital outlay (any item with a cost of \$1,000.00 or more);
- C. other supplies or equipment; and
- D. other costs.

4. Community groups proposing projects must indicate the amount of matching funds the group will contribute to the project and how the group's membership will be involved in the project. There is no specific requirement for the percentage of costs met by matching funds, but a significant effort to contribute is expected.

## WHO REVIEWS THE APPLICATION?

The Village Board established a review process for applications in Village Ordinance 1.05 as adopted on July 13, 1987, and as amended thereafter.

All applications will be reviewed by an Advisory Committee composed of four public members and three members of the Village Board. The Advisory Committee will be appointed by the Village President and the nominations must be approved by the Village Board.

The Advisory Committee will review the applications and make recommendations on which projects to fund to the Village Board. All accounting and auditing procedures of the Village government will be used in the operation of the Deerfield Community Development Trust Fund.

## WHAT CRITERIA ARE USED TO REVIEW THE APPLICATIONS?

All projects must fall into one or more of the three eligibility categories in order to be approved. The Village Board intends to allocate up to one-third of the interest earnings of the Trust to each of the three categories. The one-third of the interest earnings earmarked for the third category (Other Projects) may be transferred to projects eligible under either of the other two categories.

The Advisory Committee and the Village Board will use specific criteria to evaluate the applications. In order to receive funding a project must satisfy the following criteria:

1. The project must be one of public necessity, convenience, or welfare.
2. The project must be:
  - a. one for which taxes can customarily be levied;
  - b. one whose object has customarily been considered a proper use of government funds;
  - c. one which does not unduly compete with private enterprise;
  - d. one which provided a significant general benefit;
  - e. one which benefits a significant number of citizens in the village;
  - f. one which is unlikely to be performed without public funding and
  - g. one which has fairly direct benefits to the public.
3. The applicant must have a reasonably specific plan for the use of the monies.

## HOW ARE APPLICANTS NOTIFIED?

The Advisory Committee will notify each applicant of its recommendation to the Village Board, the proposed dollar amount to be granted (or denied), with the indication that the amount stated in the letter will remain the same unless further notified, and when the recommendation will be considered by the Village Board. This notice will be in writing. The Advisory Committee will make its recommendations to the Village Board for each application. The Advisory Committee will submit all applications and any accompanying materials to the Village Board when it provides the board with its recommendations. The Village Board will make the final decision on which projects to fund with the Community Development Trust Fund.

## DEADLINES

*Applications are due at the Village Hall by February 1 of each year.*

**Final decisions on the projects to be funded will be made by the Village Board by April 1. Projects that are approved must be completed within 18 months.**

## **DEERFIELD COMMUNITY DEVELOPMENT TRUST FUND BY-LAWS**

### **PURPOSE**

The purpose of the Deerfield Village Community Development Trust Fund is to provide for specific improvements in the Village that will enhance the quality of life for current residents and future generations.

### **RATIONALE**

The Deerfield Electric Utility was an asset of the Village, developed and paid for by past generations. The proceeds from the sale of that asset should be used to create new assets for current and future generations of Village residents.

The sale of the utility provided a lump sum payment to the village. In the election of April 2, 1985, the voters overwhelmingly approved the referendum question: "Should the present and future Deerfield Village Boards place and maintain the Deerfield Electric Utility net sales proceeds in a separate account, and use the interest earned on such account as they deem appropriate but leave the principal balance intact?" Therefore, the interest earnings should be used according to the referendum.

The Village of Deerfield will continue to grow in the future. New public works will be required to meet the needs of residential, commercial and industrial growth. In addition, the existing system of roads, storm and sanitary sewers, water and parks is in need of very substantial investment for repairs and renewal; these assets are both physically depleted and at or near the end of their useful economic life. At stake is the survival of the village as a good place to live and do business.

Therefore, the interest earnings of the proceeds of the utility sale should be used to improve or rebuild the public infrastructure and enhance the quality of life for future generations of village residents.

### **TRUSTEES**

The Village Board shall serve as trustees for the Community Development Trust Fund. Decisions are by majority vote of the Trustees. All rules of the Deerfield Village government govern meetings, voting and decisions of the Trustees.

### **DUTIES OF TRUSTEES**

Trustees of the Trust will create an application process for funding of projects, publicize the application process and deadlines, and make decisions on which projects are to be funded each year, establish detailed criteria for each project that is funded, create any reasonable stipulations or conditions for funding and provide for oversight of all projects. All disbursements of funds and all accounting practices will follow the applicable village regulations and procedures. All expenditures will be audited at the same time as the annual village audit.

## **ELIGIBLE PROJECTS**

A project is eligible for funding if it will improve the village and enhance the quality of life for the residents. Projects that will fund only the annual operating costs of a program are not eligible for funding through the Community Development Trust. Projects that provide mostly private benefits are not eligible for funding.

Any organization or individual in the Village can propose a project for Community Development Trust funding.

## **CRITERIA FOR FUNDING PROJECTS**

The annual interest earnings from the investment of the proceeds from the utility sale shall be used in the following way:

1. **Public Infrastructure.** Up to two-thirds of the interest earnings may be used for investment in the village's roads, sanitary sewer, storm sewer or water systems, parks or in public buildings, such as the fire station.

2. **Community Projects.** Up to two-thirds of the annual interest earnings may be used for investments proposed by individuals or private non-profit community organizations such as the Business/Professional Association, Women's Club, Lions, Jaycees, American Legion, and others. For investments suggested by organizations the trustees will set a reasonable requirement for matching funds and active participation by the organization's membership in the project.

The entire amount of interest earnings need not be used in any given year if not warranted by the projects proposed or able to be undertaken during the year.

## **APPLICATION PROCEDURES**

The Trustees shall create an application form and set deadlines for submission of project ideas. Projects will be approved and included as a part of the village budget, following the budget procedures prescribed by state law and village ordinance. The application deadlines and procedures will be publicized by the Trustees.

## **ADVISORY COMMITTEE**

The Trustees will appoint a Community Development Trust Fund Committee to examine the applications and make funding recommendations to the Trustees. The Committee shall be composed of four public members and three members of the Village Board. The term shall be two years and are appointed by the third Tuesday in April.

## **AMENDMENTS TO THESE BY-LAWS**

Amendments to these By-Laws can be made by a majority vote of the village board, provided that amending the By-laws is noted as an agenda item on the official meeting notice of the Village government and publicized as required by state law.

## **INFORMATION SHEET FOR THE DEERFIELD COMMUNITY DEVELOPMENT TRUST FUND**

### **PURPOSE:**

The general purpose of the Deerfield Community Development Trust Fund is to provide for ~~permanent~~ improvements in the Village that will enhance the quality of life for current residents and future generations.

### **SOURCE OF FUNDS:**

No additional taxes will be levied to establish the Deerfield Community Development Trust fund. It will be funded by a transfer of the earnings obtained from investing the proceeds of the electric utility sale.

The electric utility sale proceeds were set aside in keeping with the wishes of the voters. When the electric utility was sold in 1985, a referendum was put forth to the voters asking: "Should the present and future Deerfield Village Boards place and maintain the Deerfield Electric Utility net sales proceeds in a separate account, and use the interest earned on such account as they deem appropriate but leave the principal balance in tact?" The voters overwhelmingly approved the referendum. In response, the board set aside the proceeds in a special revenue fund. It is the interest earnings from this special fund that will be used for the Community Development Trust Fund.

### **RATIONALE:**

The 1985 referendum indicated that the Village Board should use the interest earnings "as they deem appropriate". After much consideration, the Village Board concluded that the best way to use the interest earnings was to fund projects that provide for improvements in the Village.

The Village Board reasoned that the electric utility was an asset created and paid for by past generations of Deerfield residents. Interest earnings from the sale of that asset should therefore be used to create and renew assets for present and future generations of Deerfield residents.

Furthermore, the Village Board knows that the Village will continue to grow. New improvements will be required to meet the needs of the Village's residential, commercial and industrial growth. The existing system of roads, storms and sanitary sewers, water systems, and parks is in need of a substantial investment for repairs and renewal. Many of these assets are both physically depleted and at or near the end of their useful economic life.

The Community Development Fund is a vehicle to encourage the renewal and creation of improvements for the Village of Deerfield. It is a vehicle which will encourage innovative ideas for projects and will increase community participation in these projects. It will also provide a mechanism by which proposals can be reviewed by the Village Board.

### **COMMUNITY ACCESS TO COMMUNITY DEVELOPMENT FUND MONIES:**

If you have project(s) that you think may be eligible for Community Development Fund monies, contact the Village Clerk at 764-5404 during regular business hours (7:45 AM to 4:30 PM). She can give you the Application Form and Instructions for the Application Form which detail how to apply for monies. The Instructions explain the criteria for funding projects, the application process, and the application deadlines.